

TCIEXPRESS

LEADER IN EXPRESS

September 15, 2018

To,

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street - Mumbai- 400001

Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E) Mumbai – 400 051

Scrip Code: 540212

Scrip Symbol: TCIEXP

Sub: Intimation of Credit Rating

Dear Sir/Madam,

Pursuant to regulation 30 of the SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that ICRA Ltd. (Credit Rating Agency) has reaffirmed the credit rating in respect of the company's Commercial Paper Programme as under:

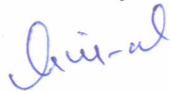
Name of Facility	Rating	Significance of Rating
Commercial Paper	[ICRA] A1+ for Rs. 40.00 Crores	Instrument with "[ICRA]A1" rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instrument carry lowest credit risk. Within the category rating modifier {"+"(plus)} can be used with the rating symbols. The modifier reflects the comparative standing within the category.

The credit rating is available on the website of the Company: www.tciexpress.in.

Hope you shall find the same in order and request you to take it on your records.

Thanking you,

Yours faithfully,
For TCI Express Limited



Vinay Gujral
Company Secretary & Compliance Officer



TCI Express Limited

CIN: L62200TG2008PLC061781

Corporate Office: TCI House, Plot No. 69, Institutional Area, Sector - 32, Gurugram - 122001, Haryana, India

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Registered Office: Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers, S P Road, Secunderabad - 500003 • Tel.: +91-40-27840104

A TCI Company